

COMPETENT FINMAN PVT LTD
Policy regarding treatment of inactive accounts
Dated 1st July 2010

Competent Finman Pvt Ltd (CFPL) as a matter of policy and realizes that the investor community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind.

What Happens When a Client is declared inactive?

On a client being declared inactive,

1. All the securities of the client are transferred into the last known demat account of the client.
2. All the funds of the client are returned to the client.
3. In case the demat account/bank account details are not available and the client is not countable, the securities/funds are transferred into a separate of CFPL and held till such time CFPL hears from the client or their representatives.
4. Trading in the client account is stopped.

Client declared inactive by passage of time

Any client who has not traded continually for a period of 5 years and has renewed his running account authorization for 5 continuous years will automatically be moved to the "inactive" category.

Client declared inactive by law

Any client will be moved to the "inactive" category if required by law.

Procedure to activate the client

To reactivate the account, the client is expected to write CFPL requesting for activation of the account, based on which the account would be activated after due diligence by CFPL.

This policy has been adopted by CFPL on July 1st, 2010 and may have been revised over time. Latest version of the policy is available at the trading member's website www.competentindia.net